

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Asia-Pac Financial Investment Company Limited

亞太金融投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE
AND
MEMBER OF NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

With effect from 31 October 2020, (1) Mr. Sek Wai Kit will be appointed as an independent non-executive Director, the chairman of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company; and (2) Mr. Cheung Ka Chun will resign as an independent non-executive Director, and ceased to be the chairman of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Directors** and the “**Board**”, respectively”) of Asia-Pac Financial Investment Company Limited (the “**Company**”) announces that Mr. Sek Wai Kit (“**Mr. Sek**”) will be appointed as an independent non-executive Director, the chairman of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company with effect from 31 October 2020.

Mr. Sek, aged 38, was awarded a Bachelor of Business (Accounting) degree from the Australian Catholic University in 2004. He has been a member of CPA Australia since 2009. Mr. Sek has over ten years of experience in the field of audit and accounting and is the head of finance department of Sheung Moon Holdings Limited, a company listed on Stock Exchange (stock code: 8523) since November 2016.

Mr. Sek has entered into a letter of appointment with the Company for a term of 1 year with effect from 31 October 2020, subject to termination in certain circumstances as stipulated in the letter of appointment. The terms of office are also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Sek is entitled to an annual fee of HK\$144,000 per annum, which was determined by reference to his duties and responsibilities with the Company and market conditions.

Mr. Sek does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company. Mr. Sek does not have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Sek does not hold any position in the Company or other members of the Group, nor any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor is there any information to be disclosed by the Company pursuant to any of the requirements set out in paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Cheung Ka Chun (“**Mr. Cheung**”) will resign as an independent non-executive Director and ceased to be the chairman of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company with effect from 31 October 2020 to pursue his other business commitments.

Mr. Cheung has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board would like to express its warmest welcome to Mr. Sek on his appointment and take this opportunity to express its appreciation for the efforts of Mr. Cheung and his valuable contributions to the Company during his tenure of office.

By order of the Board
Asia-Pac Financial Investment Company Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; and Mr. Cheung Ka Chun, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent nonexecutive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gca.com.hk.